

PLASTRADE TECHNOLOGY BERHAD

(Company No.: 591077-X)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 SEPTEMBER 2019

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR	PRECEDING YEAR	CURRENT YEAR	PRECEDING YEAR
		30/9/2019	30/9/2018	30/9/2019	30/9/2018
		RM'000	RM'000	RM'000	RM'000
Revenue		38,117	8,987	92,101	40,149
Cost of sales		(37,629)	(8,676)	(90,306)	(37,353)
Gross profit		488	311	1,795	2,796
Other income		80	(54)	662	1,401
Administrative expenses		(557)	(778)	(2,592)	(2,249)
Selling and distribution expenses		(211)	(122)	(794)	(527)
Finance costs		(133)	(144)	(309)	(379)
Share of result in an associate		-	-	-	(59)
(Loss)/Profit before tax	19	(333)	(787)	(1,238)	983
Tax income/(expense)	20	11	60	(236)	(161)
(Loss)/Profit for the period		(322)	(727)	(1,474)	822
Other comprehensive (expense)/income for the period, net of tax					
Foreign Translation Reserve Reclassified to Profit or Loss		-	(1,299)	-	(1,299)
Share of associate's other comprehensive expense		-	-	-	(84)
Total other comprehensive expense		(322)	(2,026)	(1,474)	(561)
(Loss)/Profit after tax attributable to:					
Equity holder of the Company		(322)	(727)	(1,474)	822
Non-controlling interest		-	-	-	-
(Loss)/Profit per share attributable to equity holders of the Company (sen):					
- Basic and Diluted	27	(0.17)	(0.48)	(0.79)	0.55

(The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2018 and the accompanying explanatory notes attached to the Quarterly Report.)

PLASTRADE TECHNOLOGY BERHAD

(Company No.: 591077-X)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2019

	(UNAUDITED) AS AT 30/9/2019	(AUDITED) AS AT 31/12/2018
Note	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	9,391	10,120
Investment	4,000	4,000
Goodwill on consolidation	5,275	5,275
Right of use of assets	165	-
	<u>18,831</u>	<u>19,395</u>
Current Assets		
Inventories	6,844	9,417
Trade receivables	5,687	10,240
Other receivables, deposit and prepayments	1,648	1,894
Current tax assets	699	980
Fixed deposits with licensed banks	915	2,084
Cash and bank balances	2,722	3,182
	<u>18,515</u>	<u>27,797</u>
TOTAL ASSETS	<u>37,346</u>	<u>47,192</u>
EQUITY AND LIABILITIES		
Equity and Reserves		
Share capital	27,722	27,722
Reserves	1,788	3,262
Total equity	<u>29,510</u>	<u>30,984</u>
Non-Current Liabilities		
Contingent consideration	-	916
Finance lease liabilities	62	-
Long term borrowings	25 328	629
Deferred tax liabilities	28	28
	<u>418</u>	<u>1,573</u>
Current Liabilities		
Finance lease liabilities	104	-
Trade payables	1,680	3,244
Other payables and accruals	3,269	1,846
Contingent consideration	916	1,923
Current tax liabilities	248	151
Short term borrowings	25 978	7,147
Bank overdrafts	223	324
	<u>7,418</u>	<u>14,635</u>
Total liabilities	<u>7,836</u>	<u>16,208</u>
TOTAL EQUITY AND LIABILITIES	<u>37,346</u>	<u>47,192</u>
Net assets per share (sen) attributable to equity holders of the Company (RM)	15.83	16.62

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2018 and the accompanying explanatory notes attached to the Quarterly Report.)

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 30 SEPTEMBER 2019

	< -- Attributable to equity holders of the Company -- >			
	Non- Distributable	Distributable		
	FOREIGN			
	SHARE	TRANSLATION	RETAINED	TOTAL
	CAPITAL	RESERVE	PROFITS	TOTAL
	RM'000	RM'000	RM'000	RM'000
Balance at 01.01.2018	21,122	1,383	8,582	31,087
Change in accounting policies	-	-	(255)	(255)
Balance at 01.01.2018, as restate	21,122	1,383	8,327	30,832
Loss for the year	-	-	(5,065)	(5,065)
Other comprehensive expense for the year:				
- Foreign translation reserve reclassified to profit of loss	-	(1,299)	-	(1,299)
- Foreign currency translation differences	-	(84)	-	(84)
Total comprehensive expense for the year:	-	(1,383)	(5,065)	(6,448)
Contribution by and distributions to owner of the Company:				
- Issuance of shares	6,600	-	-	6,600
Balance at 31.12.2018	27,722	-	3,262	30,984
Balance at 1.1.2019	27,722	-	3,262	30,984
Loss for the period	-	-	(1,474)	(1,474)
Balance at 30.09.2019	27,722	-	1,788	29,510

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2018 and the accompanying explanatory notes attached to the Quarterly Report.)

PLASTRADE TECHNOLOGY BERHAD

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 30 SEPTEMBER 2019

	CURRENT YEAR TO DATE 30/9/2019 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/9/2018 RM'000
CASH FLOWS (FOR)/FROM OPERATING ACTIVITIES		
(Loss)/Profit before tax	(1,238)	983
Adjustments for:-		
Depreciation of property, plant and equipment	535	476
Amortisation of finance lease liabilities	44	-
Gain on derecognition of a former associate	-	(1,299)
Gain on disposal of property, plant and equipment	(20)	(18)
Interest expense on contingent consideration	87	-
Interest expense on finance lease liabilities	2	-
(Reversal)/Impairment loss on financial assets at amortised cost	(293)	112
Reversal of impairment loss on trade receivables	(136)	-
Inventories written down	97	-
Interest expense	254	279
Interest income	(63)	(62)
Property, plant and equipment written off	5	15
Share of results of an associate	-	59
Unrealised gain on foreign exchange	(25)	-
OPERATING (LOSS)/PROFIT BEFORE WORKING CAPITAL CHANGES	(751)	545
Decrease in inventories	2,476	1,941
Decrease in trade and other receivables	5,256	615
Increase in trade and other payables	(144)	(4,092)
Increase in amount owing to a director	-	815
CASH FROM/(USED IN) OPERATIONS	6,837	(176)
Interest paid	(210)	(279)
Tax refund	612	-
Tax paid	(470)	(471)
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	6,769	(926)
CASH FLOWS USED IN INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(101)	(301)
Interest received	2	62
Pledged fixed deposit withdrawn	1,169	-
Repayment of contingent consideration	(2,010)	-
Proceeds from disposal of plant and equipment	310	18
Capitalisation for right of used asset	(209)	-
Interest received in pledged fixed deposits	61	(14)
NET CASH USED IN INVESTING ACTIVITIES	(778)	(235)
CASH FLOWS USED IN FINANCING ACTIVITIES		
Interest paid	(22)	-
Repayment of hire purchase creditor	(367)	-
Additional of finance lease liabilities	209	-
Repayment of finance lease liabilities	(45)	-
Net repayment of bankers' acceptance	(6,125)	(2,751)
NET CASH USED IN FINANCING ACTIVITIES	(6,350)	(2,751)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(359)	(3,912)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	2,858	5,287
Effect of adopting MFRS 9	-	(37)
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	2,499	1,338

(The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2018 and the accompanying explanatory notes attached to the Quarterly Report.)

PLASTRADE TECHNOLOGY BERHAD

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2019

1. Basis of Preparation

The condensed consolidated interim financial statements have been prepared in accordance with MFRS 134 Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”), IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited annual financial statements of the Group for the financial year ended 31 December 2018. The explanatory notes attached to the condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2018.

2. Significant Accounting Policies

The significant accounting policies and methods of computation applied in the interim financial statements are consistent with those adopted in the most recent audited annual financial statements for the financial year ended 31 December 2018.

The Group had adopted the following Amendments to Standards, with a date of initial application of 1 January 2019.

Amendments to MFRS 9: Prepayment Features with Negative Compensation

MFRS 16: *Leases*

Amendments to MFRS 128: Long-term Interests in Associates and Joint Ventures

Annual improvements to MFRS Standards 2015-2017 Cycle:

- Amendments to MFRS 3: Business Combination
- Amendments to MFRS 11: Joint Arrangements
- Amendments to MFRS 112: Income Taxes
- Amendments to MFRS 123: Borrowing Costs

IC Interpretation 23: Uncertainty over Income Tax Treatments

Amendments to MFRS 119: Plan Amendments, curtailment or settlement

The initial application of the above is not expected to have any material financial impact on the Group’s results.

3. Auditors' Report of Preceding Annual Financial Statements

The auditors' report of the preceding annual financial statements was not subject to any qualification.

4. Seasonal or Cyclical Factors

There were no seasonal or cyclical factors affecting the results of the Group for the current financial quarter under review.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2019**5. Unusual Items**

There were no other items which were unusual because of their nature, size, or incidence that has affected the assets, liabilities, equity, net income or cash flow of the Group for the financial quarter under review.

6. Material Changes in Estimates

There were no changes in estimates of amounts reported in prior interim periods that have a material effect on the current financial quarter.

7. Issuance and Repayment of Debt and Securities

There were no changes in estimates of amounts reported in prior interim periods that have a material effect on the current financial quarter.

8. Dividends Paid

The Board of Directors does not recommend any dividend payment in respect of the financial period ended 30 September 2019.

9. Segmental Information

Quarter ended 30 September 2019	Investment Holdings	Computer hardware product	Resin compound for wire and cable	Resin compound for other industries	Inter-company elimination	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
External revenue	-	33,987	3,023	1,107	-	38,117
Inter-segment revenue	30	-	8	200	(238)	-
Total revenue	30	33,987	3,031	1,307	(238)	38,117
Segment result	(312)	631	(190)	(296)	(33)	(200)
Finance cost	(92)	(7)	(18)	(51)	35	(133)
(Loss)/Profit before tax	(404)	624	(208)	(347)	2	(333)

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2019**9. Segmental Information (cont'd)**

Quarter ended 30 September 2018	Investment Holdings	Computer hardware product	Resin compound for wire and cable	Resin compound for other industries	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
External revenue	-	-	7,588	1,399	8,987
Segment result	(230)	-	(112)	(301)	(643)
Finance cost	-	-	(117)	(27)	(144)
(Loss) before tax	(230)	-	(229)	(328)	(787)

Year to date ended 30 September 2019	Investment Holdings	Computer hardware product	Resin compound for wire and cable	Resin compound for other industries	Inter-company elimination	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
External revenue	-	73,344	15,833	2,924	-	92,101
Inter-segment revenue	90	-	27	1,692	(1,809)	-
Total revenue	90	73,344	15,860	4,616	(1,809)	92,101
Segment result	(792)	1,108	(550)	(591)	(104)	(929)
Finance cost	(101)	(10)	(165)	(138)	105	(309)
(Loss)/Profit before tax	(893)	1,098	(715)	(729)	1	(1,238)
Segment assets	26,707	5,746	16,845	10,920	(22,872)	37,346
Segment liabilities	3,272	2,334	3,061	7,468	(8,299)	7,836

Year to date ended 30 September 2018	Investment Holdings	Computer hardware product	Resin compound for wire and cable	Resin compound for other industries	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
External revenue	-	-	7,026	33,123	40,149
Segment result	856	-	(534)	1,099	1,421
Finance cost	-	-	(100)	(279)	(379)
Share of results of associates	-	-	-	-	(59)
Profit/(Loss) before tax	856	-	(634)	820	983

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2019**9. Segmental Information (cont'd)****Geographical reporting: -**

	Quarter Ended			Year-To-Date Ended		
	30/9/2019 RM'000	30/9/2018 RM'000	Changes %	30/9/2019 RM'000	30/9/2018 RM'000	Changes %
Malaysia	7,187	7,337	-2.04%	32,588	33,117	-1.60%
ASEAN countries	15,858	1,493	962.16%	34,697	6,293	451.36%
Others	15,072	157	9500.00%	24,816	739	3258.05%
	38,117	8,987	324.13%	92,101	40,149	129.40%

10. Material Events Subsequent to the End of the Current Quarter

There were no events materially affecting the results of the Group for the current financial quarter and financial year-to-date, which might have occurred between 30 September 2019 and the date of this announcement.

11. Changes in Composition of the Group

There were no changes in the composition of the Group for the current financial quarter.

12. Changes in Contingent Liabilities and Contingent Assets

There were no changes in the material contingent liabilities or assets of the Group as at the date of this announcement.

13. Capital Commitments

There were no material capital commitments as at the date of this announcement.

14. Significant Related Party Transactions

The Directors of the Company are of the opinion that there are no related party transactions which would have a material impact on the financial position and the business of the Group during the current financial quarter under review and financial period-to-date.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2019

ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS FOR THE ACE MARKET OF THE BURSA MALAYSIA SECURITIES BERHAD

15. Review of Performance for the Individual Quarter and Year-to-date

Current Financial Quarter

PTB Group recorded a revenue of RM38.117 million for the current quarter ended 30 September 2019 (3Q2019), representing an increase of approximately 324.13% as compared to the preceding year corresponding quarter ended 30 September 2018 (3Q2018) of RM8.987 million. The Group also recorded a loss before tax of RM0.333 million for 3Q2019 as compared to a loss before tax of RM0.787 million for 3Q2018.

Resin compound for wire and cable:

Revenue decreased by 60.06% to RM3.023 million in 3Q2019 compared to 3Q2018. This segment recorded a loss before tax of RM0.208 million for 3Q2019 compared with a loss before tax of RM0.229 million for 3Q2018. The reduction in loss was mainly due to reduction in finance costs for the financial quarter.

Resin compound for other industries:

Revenue decreased by 6.58% to RM1.307 million in 3Q2019 compared to 3Q2018. This segment recorded a loss before tax of RM0.347 million for 3Q2019 compared with a loss before tax of RM0.328 million for 3Q2018. The decrease in loss was mainly due to lower revenue recorded for the financial quarter.

Computer hardware product:

Revenue achieved of RM33.987 million in 3Q2019 after the acquisition. This segment recorded a profit before tax of RM0.635 million for 3Q2019.

9 months Financial Year To Date Ended ("FYE") 30 September 2019 Compared to 9 months FYE 30 September 2018

During the 9 months FYE 30 September 2019, the Group's revenue had increased by 129.40% to RM92.101 million from RM40.149 million as compared to the 9 months FYE 30 September 2018. The Group also recorded a loss before tax of RM1.238 million for 3Q2019 as compared to a profit before tax of RM0.983 million for 3Q2018. The decreased in profit it was mainly due to the new segment of computer hardware product for the financial period.

16. Comparison with Previous Quarter's Results

Segment:	Revenue			Profit/(Loss) before tax		
	Current Quarter 30/9/2019 RM'000	Preceding Quarter 30/6/2019 RM'000	Changes %	Current Quarter 30/9/2019 RM'000	Preceding Quarter 30/6/2019 RM'000	Changes %
Resin compound for wire and cable	3,023	4,646	-34.93%	(208)	(446)	-53.36%
Resin compound for other industries	1,107	1,377	-19.60%	(347)	(136)	155.15%
Computer hardware product	33,987	14,146	140.26%	626	292	114.38%
Investment holding	-	-	-	(404)	(300)	34.67%
Total	38,117	20,169	88.99%	(333)	(590)	-43.56%

For 3Q2019, the Group recorded a revenue of RM38.117 million, representing an increase of approximately 88.99% as compared to the previous quarter ended 30 June 2019 (2Q2019) of RM20.169 million. However, the Group recorded a loss before tax of RM0.333 million in 3Q2019 compared to 2Q2019 of loss before tax of RM0.590 million. The decrease in loss for 3Q2019 was due to the increase in sales in Computer hardware product for the financial quarter.

17. Prospects

The Board of Directors of PTB foresees the performance of the Group for 2019 to remain competitive for its manufacturing business which is mainly affected by the commodity prices and the uncertain global economic environment. The Board however is positive of managing the challenges that may impact the Group's performance.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2019**18. Variance of Profit Forecast**

Not applicable as no profit forecast has been issued.

19. Loss Before Tax

	YEAR	CORRESPONDING	TO	CORRESPONDING
	QUARTER	QUARTER	DATE	PERIOD
	30/9/2019	30/9/2018	30/9/2019	30/9/2018
	RM'000	RM'000	RM'000	RM'000
Interest income	(11)	-	(63)	(62)
Other income including investment income	(12)	-	(323)	-
Interest expense	128	77	254	279
Interest expense on finance lease liabilities	3	-	3	-
Foreign exchange (gain)/loss	(27)	(45)	(31)	3
Depreciation of property, plant and equipment	49	181	535	4,776
Amortisation of finance lease liabilities	44	-	44	-
Gain on derecognition of a former associate	-	(1,299)	-	(1,299)
Reversal of impairment loss on financial assets at amortised cost	(293)	(326)	(293)	(12)
Reversal of allowance for doubtful debts	-	-	(136)	-
Inventories written down	97	-	97	-
Property, plant and equipment written off	-	-	5	-
Gain on disposal of property, plant and equipment	-	-	(20)	-
Provision for and write off of receivables	-	-	67	-
Unrealised gain of foreign exchange	25	-	25	-

20. Tax Income/(Expense)

The tax charge for the quarter under review includes the following:

	Quarter Ended		Financial Year Ended	
	30/9/2019	30/9/2018	30/9/2019	30/9/2018
	RM'000	RM'000	RM'000	RM'000
Current tax income/(expense)	11	60	(236)	(206)
Under provision in prior period	-	-	-	-
Deferred tax	-	-	-	45
	11	60	(236)	(161)

The Group's effective tax rate for current quarter and financial period ended 30 September 2019 is within the range of statutory tax rate of 24%. Income tax expense is recognized based on management's best estimation.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2019

21. Financial instruments**21.1 Classification**

The following table analyses the financial assets and financial liabilities of the Group in the condensed consolidated statement of financial position by the classes and categories of financial instruments to which they are assigned by their measurement basis.

	As at 30.09.2019	As at 31.12.2018
	RM'000	RM'000
Assets		
Financial assets at amortised cost		
Trade receivables	5,687	10,240
Other receivables, deposit and prepayments	1,648	1,894
Current tax assets	699	980
Fixed deposits with licensed banks	915	2,084
Cash and bank balances	2,722	3,182
Total financial assets	<u>11,671</u>	<u>18,380</u>
Liabilities		
Financial liabilities at amortised cost		
Finance lease liabilities	104	-
Trade payables	1,680	3,244
Other payables and accruals	3,269	1,846
Contingent consideration	916	1,923
Current tax liabilities	248	151
Short term borrowings	978	7,147
Bank overdrafts	223	324
	<u>7,418</u>	<u>14,635</u>

22. Fair Value Information

At the end of the reporting period, there were no financial instruments carried at fair values in the statement of financial position.

The carrying amount of financial assets and financial liabilities at amortised cost are reasonable approximation of their fair values.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2019**23. Cash and Cash Equivalents**

Cash and cash equivalents included in the statement of cash flows comprise of the following:

	30/09/2019	30/09/2018
	RM'000	RM'000
Fixed deposits with licensed banks	915	1,916
Cash and bank balances	2,722	1,742
-Bank overdraft	(223)	(404)
	<u>3,414</u>	<u>3,254</u>
Less: Fixed deposits pledged to licensed banks	(915)	(1,916)
	<u>2,499</u>	<u>1,338</u>

Fixed deposits of the Group totaling of RM0.915 million, which have been pledged to banks for banking facilities granted to all subsidiaries are not available for general use by the Group other than to meet the obligations under the banking facilities.

24. Status of Corporate Proposals Announced

On 17 December 2018, the Group has completed its acquisition of the entire equity interest in EA Global Integrated Sdn. Bhd. for consideration of RM8,000,000 satisfied via a combination of issued of 21,000,000 new ordinary shares and cash. The above consideration only will fully be satisfied provided EA Global Integrated Sdn Bhd must sustain a minimum of profit after tax RM1,000,000 for the financial year ended 31 December 2018 and 31 December 2019.

The status of the utilisation of the proceeds raised from the private placement of 15,000,000 shares at an issue price of RM0.174 per share amounting to RM2,610,000 is as follow: -

Purposes:	Amount Raised	Amount Utilised	Balance Unutilise	Timeframe for utilisation
	RM'000	RM'000	RM'000	
Repayment of bank borrowings	2,510	2,510	-	Within 12 months
Private placement costs	100	100	-	Immediately
	<u>2,610</u>	<u>2,610</u>	<u>-</u>	

25. Group Borrowings and Debt Securities

The Group borrowings as at 30 September 2019 are as follows:

	Secured	Unsecured	Total
	RM'000	RM'000	RM'000
Long term borrowings			
Hire purchase payables	328	-	328
	<u>328</u>	<u>-</u>	<u>328</u>
Short term borrowings			
Hire purchase payables	118	-	118
Banker's acceptance	860	-	860
Bank overdraft	223	-	223
	<u>1,201</u>	<u>-</u>	<u>1,201</u>
Total borrowings			
Hire purchase payables	446	-	446
Banker's acceptance	860	-	860
Bank overdraft	223	-	223
	<u>1,529</u>	<u>-</u>	<u>1,529</u>

No borrowing in foreign currency.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2019**26. Material Litigation**

The Group does not have any outstanding material litigation as at the date of this announcement.

27. Loss Per Share

	Current Year Quarter 30/09/2019	Preceding Year Corresponding Quarter 30/09/2018	Current Year To Date 30/09/2019	Preceding Year Corresponding Period 30/09/2018
Earnings				
Net loss attributable to equity holders of the Company (RM'000)	(322)	(727)	(1,474)	822
Basic				
Weighted average number of ordinary shares in issue ('000)	186,400	150,400	186,400	150,400
Basic Loss per ordinary share (sen)	(0.17)	(0.48)	(0.79)	0.55

Diluted earnings per share is equal to the basic earnings per share as there were no potential ordinary shares outstanding in both the previous and current period under review.

28. Dividend

No dividend was declared or proposed during the quarter under review.

29. Authorisation for issue

The interim financial statements were authorized for issue by the Board of Directors in accordance with a resolution of the Directors on 26 November 2019.

BY ORDER OF THE BOARD OF
PLASTRADE TECHNOLOGY BERHAD